

Tamboli Capital Limited rebrands as Tamboli Industries Limited to reflect its core business identity

Bhavnagar, September 13th, 2023: Tamboli Capital Limited, the holding Company of Tamboli Castings Limited, one of the most respected manufacturers of high-precision, fully-machined investment castings, announced the change in its name and brand identity to Tamboli Industries Limited, duly accepted by the Ministry of Corporate Affairs, Government of India through issue of a new Certificate of Incorporation pursuant to change of name. The change in name is effective from 12th September 2023 and the Company is in the process of filling the required documents in respect of the change of name to stock exchange separately.

COMMENTING ON THIS MILESTONE, MR. VAIBHAV B TAMBOLI, CHAIRMAN AND MANAGING DIRECTOR SAID:

"This rebranding initiative marks a pivotal moment in the Company's history, aligning its name with its core business and strategic focus. Tamboli Industries Limited has evolved over the years from its origins as a special purpose vehicle into a well-recognized brand in the investment casting and high-precision component manufacturing domain. As such, it became imperative to update the Company's name to better reflect its identity and aspirations.

The legacy name, Tamboli Capital Limited, served us well during our initial stages. However, our journey has taken us far beyond those origins, and today, we are a recognized player in investment casting and precision component manufacturing. Our new name, Tamboli Industries Limited, is a more accurate representation of who we are, what we do, and our standing in both our industry and the capital markets.

With this new brand identity, Tamboli Industries Limited is charging towards its dream of becoming one of the best companies globally in the investment casting domain. The Company's dedication to innovation, quality, and customer satisfaction remains unwavering, and this rebranding signifies a renewed focus on delivering value to its clients and shareholders.

Tamboli Industries Limited will continue to provide its customers with the same exceptional products and services under the new name."

ABOUT TAMBOLI INDUSTRIES LIMITED:

Tamboli Industries Limited is listed on the Bombay Stock Exchange (BSE) since 2010 under scrip code 533170. Tamboli Industries is the holding Company of its Wholly Owned Subsidiary, Tamboli Castings Limited (TCL). TCL is engaged in the manufacturing of high-precision, fully machined investment castings and precision components. TCL is a specialist in precision components for the Pneumatics & Automation, Pumps, Valves & Turbo Parts, Aerospace and Automotive industries. Tamboli Industries is promoted by the Tamboli family who is the pioneer of Investment Casting Technology in India. In 2004 TCL was incorporated as an Export Oriented Unit (EOU) in Bhavnagar, Gujarat, and commenced manufacturing in 2006. This is the core business segment of Tamboli Industries, which contributes 99% of the top line for the Company. The Company has built an enviable clientele consisting of Fortune 500 companies & the best brands across Europe, the US and Asia. TCL has nurtured a very strong source of client-centric work environment and globally diversified revenue streams.

FOR FURTHER DETAILS PLEASE GET IN TOUCH WITH:

TAMBOLI INDUSTRIES LIMITED
direct1@tambolicapital.in

TIL ADVISORS PRIVATE LIMITED
sayam@theinvestmentlab.in

Certain statements and opinions with respect to the anticipated future performance of Tamboli Industries Limited in the press release ("forward-looking statements"), which reflect various assumptions concerning the strategies, objectives and anticipated results may or may not prove to be correct. Such forward-looking statements involve a number of risks, uncertainties and assumptions which could cause actual results or events to differ materially from those expressed or implied by the forward - looking statements. These include, among other factors, changes in economic, political, regulatory, business or other market conditions. Such forward - looking statements only speak as at the date the presentation is provided to the recipient and TCAP is not under any obligation to update or revise such forward - looking statements to reflect new events or circumstances. No representation or warranty (whether express or implied) is given in respect of any information in this presentation or that this presentation is suitable for the recipient's purposes. The delivery of this presentation does not imply that the information herein is correct as at any time subsequent to the date hereof and Laxmi has no obligation whatsoever to update any of the information or the conclusions contained herein or to correct any inaccuracies which may become apparent subsequent to the date hereof.