

TAMBOLI INDUSTRIES LIMITED REPORTS Q1FY25 RESULTS

Bhavnagar, August 13th, 2024: Tamboli Industries Limited, the holding Company of Tamboli Castings Limited, one of the most technologically advanced & sustainable manufacturers of high-precision, fully-machined investment casting components; announced its financial results for the first quarter ended June 30th, 2024.

Commenting on the results, Vaibhav B. Tamboli, Chairman & Managing Director, said:

“The business outlook for recent years has been challenging due to various factors discussed previously. However, over the last 6 months, there are encouraging signs of gradual improvement in the business environment.

While macroeconomic challenges persist in our western export markets, we are beginning to see signs of relief and emerging demand from certain industries. Notably, the Middle East, in particular, is seeing substantial investments in the vacuum pumps sector and water desalination projects, industries to which we supply essential components. This presents an opportunity for our company to expand our market presence and capitalize on these developments.

In addition to the MENA region, the United States and Europe are undertaking upgrades to their aging locomotive and rail safety infrastructure. This development opens up opportunities for us to supply investment casting components for these industries. Our expertise in high-quality precision components positions us well to meet the demands of these infrastructure projects.

We have also observed a slower-than-expected adoption of electric vehicles (EVs). This trend suggests that traditional internal combustion engine (ICE) technology will remain relevant for a medium-term period, more than initially anticipated. This is favorable for our business, as it sustains the demand for our products that cater to ICE technology.

There is also a noticeable trend of clients diversifying their supply chains away from China. Our Company is strategically positioned to benefit from this shift by offering superior investment casting solutions at competitive prices. We are committed to leveraging our capabilities to meet the evolving needs of our clients as they seek more resilient and diversified supply chain options.

In conclusion, while challenges remain, we are optimistic about the opportunities that lie ahead. Our strategic positioning in key markets and industries, coupled with our ability to adapt to changing market dynamics, will enable us to navigate the current environment and drive growth going forward.”

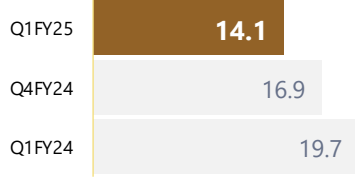


For more information visit the recently published [annual report](#)

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR QUARTER ENDED JUNE 30th, 2024:

TOTAL INCOME

(IN ₹ CRORE)



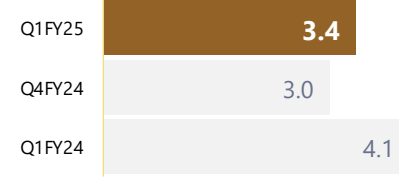
↓28% YOY Change ↓17% QOQ Change

FINANCIAL HIGHLIGHTS

- The Company continues to demonstrate resilience amidst severe economic headwinds
- Total Income for Q1FY25 stood at ₹14.1 Crores, registering a decrease of 28% YoY and 17% QoQ

EBITDA

(IN ₹ CRORE)



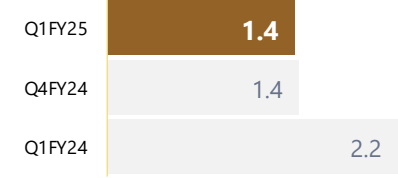
↓17% YOY Change ↑11% QOQ Change

FINANCIAL HIGHLIGHTS

- The Company continues to demonstrate robust profitability margins on back of its niche business model
- EBITDA for Q1FY25 stood at ₹3.4 Crores, registering a decrease of 17% YoY and a growth of 11% QoQ

PAT

(IN ₹ CRORE)



↓37% YOY Change ↓2% QOQ Change

FINANCIAL HIGHLIGHTS

- The Company continues to maintain superior profitability ratios
- PAT for Q1FY25 stood at ₹1.4 Crores, registering a decrease of 35% YoY and of 2% QoQ

ABOUT TAMBOLI INDUSTRIES LIMITED

Tamboli Industries Limited is listed on the Bombay Stock Exchange (BSE) since 2010 under scrip code 533170. Tamboli Industries is the holding Company of its Wholly Owned Subsidiary, Tamboli Castings Limited (TCL). TCL is engaged in the manufacturing of high-precision, fully machined investment castings and precision components. TCL is a specialist in precision components for the Pneumatics & Automation, Pumps, Valves & Turbo Parts, Aerospace and Automotive industries. Tamboli Industries is promoted by the Tamboli family who is the pioneer of Investment Casting Technology in India. In 2004 TCL was incorporated as an Export Oriented Unit (EOU) in Bhavnagar, Gujarat, and commenced manufacturing in 2006. This is the core business segment of Tamboli Industries, which contributes 99% of the top line for the Company. The Company has built an enviable clientele consisting of Fortune 500 companies & the best brands across Europe, the US and Asia. TCL has nurtured a very strong source of client-centric work environment and globally diversified revenue streams.

GET IN TOUCH

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