

TAMBOLI CAPITAL LTD.

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GUJARAT, INDIA

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CIN : L65993GJ2008PLC053613

E-filing through BSE Listing Centre

AC/1225/IX

May 22, 2021

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort
Mumbai 400 001

Dear Sir,

"CORPORATE ANNOUNCEMENT"

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - "Updates on Company's Wholly Owned Subsidiary"

Please find attached the communication received from the Company's Wholly Owned Subsidiary viz. Tamboli Castings Limited.

Please take the above information on record and do the needful.

Thanking you
Yours faithfully,
For TAMBOLI CAPITAL LTD

(Vipul H. Pathak)
CHIEF FINANCIAL OFFICER

AS 9100D	: 2016
ISO 14001	: 2015
ISO 45001	: 2018
IATF 16949	: 2016

Certified Company

TAMBOLI CASTINGS LIMITED



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GUJARAT, INDIA 364 060
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WEBSITE www.tcl.in
CIN U27320GJ2004PLC044926

May 22, 2021

The Chairman
Tamboli Capital Limited
8-A, Mahavir Palace,
Kalubha Road
Bhavnagar 364002

Dear Sir,

Sub: Information on material development in the Company.

We would like to inform you that the Board of Directors of the Company, in their meeting held on May 21, 2021 has considered and approved the proposal for acquisition of 100% equity share capital of the following companies:

1. Tamboli Profiles Private Limited ('TPPL').
2. Tamboli Osborn Metaltech Private Limited ('TOMPL'); and

TPPL and TOMPL are in possession of properties in Gujarat Industrial Development Corporation ('GIDC') Zone. The said premises are oppertune in close proximity of the existing manufacturing facility of Tamboli Castings Limited (TCL) and perfectly suited for manufacturing activities. The said premises also includes the necessary infrastructure thereon which is conducive for the growth and expansion of business activities of TCL.

By virtue of this acquisition, TPPL and TOMPL became wholly owned subsidiaries of TCL.

Details of Acquisition:

Sr. No.	Name of the Target Company	No. Of shares to be acquired	Acqisition rate per share (Rs.)
1	Tamboli Osborn Metaltech Private Limited	1000000	173.00
2	Tamboli Profiles Private Limited	500000	154.00

The acquisition of shares are subject to all clerances and approvals from all the relevant regulatory authorities as the case may be

This is for you information.

Thanking you,
Yours faithfully,
For TAMBOLI CASTINGS LIMITED

(Bipin F. Tamboli)
CHAIRMAN