

# TAMBOLI CAPITAL LTD.

REGD. OFFICE : MAHAVIR PALACE,  
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GUJARAT, INDIA

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WEBSITE : [www.tambolicapital.in](http://www.tambolicapital.in)

CIN : L65993GJ2008PLC053613

## E-filing through BSE Listing Centre

AC/1225/IX  
The GENERAL MANAGER  
CORPORATE RELATIONSHIP DEPARTMENT  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers, Dalal Street, Fort  
Mumbai 400 001

June 13, 2020

Dear Sir,

Sub: Disclosure of material impact of CoVID-19 pandemic on the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'/'LODR')

Ref: **Scrip Code No. 533170.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20.05.2020, please find enclosed disclosure on impact of COVID-19 pandemic on the Company.

Please take the above submission/information on record.

Thanking you  
Yours faithfully,  
For TAMBOLI CAPITAL LTD

  
(Vipul H. Pathak)  
CHIEF FINANCIAL OFFICER

Encl: As above

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Disclosure of material impact of CoVID-19 pandemic on the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'/'LODR')

1. Tamboli Capital Limited (TCAP) is the principal holding Company of the Group. TCAP has a Wholly Owned Subsidiary viz. Tamboli Castings Limited (TCL) and investments in other financial instruments. For more information, please visit our website [www.tambolicapital.in](http://www.tambolicapital.in)

2. Background:

World Health Organization (WHO) made assessment that COVID-19 can be characterized as a pandemic on 11<sup>th</sup> March, 2020. The Government declared Janta Curfew on 22<sup>nd</sup> March, 2020, Subsequently, operation of all incoming international flights closed on 22<sup>nd</sup> March, 2020 in India. To prevent spreading of CoVID-19, Government of India had declared lockdown in series, from 25<sup>th</sup> March 2020 to 31<sup>st</sup> May 2020.

3. Consolidated operations:

- TCAP had established 'work from home' wherever required for its employees since day 1 of the lockdown.
- Company's subsidiary TCL commenced partial operation from 20<sup>th</sup> April 2020 and currently operating at normal level of manpower.
- CoVID-19 pandemic has resulted in global disturbance, mostly in all segments of business and economy. Lockdown was imposed by many countries, which has resulted in less demand of products, supply chain disturbances and temporary halting of economy.
- Standalone operations and financials of the Company will be impacted by Covid-19 pandemic to the extent of weak economy and reduction in dividends from the subsidiary, if any.
- The consolidated operations which includes operations of its subsidiary Company, TCL was approximately 50% levels in April and May 2020. Currently operating with full manpower.
- TCL is fully operational and ready to serve its customers'. Future revenue is dependent on the off take by its existing customers.
- The Company has established all required preventive measures for health and safety of all employees to avoid infection due to CoVID-19 in its offices and plants.
- The group does not have migrant labour problems as most of the staff and workmen are locally settled.

3. Company's consolidated financial liquidity is extremely comfortable. The Company is essentially debt free and has self financing arrangements.

4. The Company has established strong internal financial controls at all levels.

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5. Supply chains have started to become normal slowly and we do not see any major problems in sourcing materials or services.
6. All assets are intact; there is no impact of CoVID-19 on assets.
7. We are not in a position to envisage future prospects or guidance / impact of CoVID-19 for the current year, however, Company's strong customer base; extremely comfortable liquidity position and better margins in our segment, puts the Company in a sound position.

For TAMBOLI CAPITAL LTD



(Vaibhav B. Tamboli)  
CHAIRMAN AND CEO