

TAMBOLI CAPITAL LTD

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CIN: L65999GJ2008PLC053613

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2021

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter ended		Nine Months ended		Year Ended		Quarter ended		Nine Months ended		Year Ended	
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.12.2020	30.09.2021	31.12.2020	31.12.2020	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	2,028.88	2,119.87	2,219.64	5,743.39	4,784.11	6,689.99	19.74	145.84	70.60	203.70	213.62	239.38
2	Sales/ Income from Operations	8.15	0.50	49.57	41.60	75.58	64.43	-	-	-	-	-	0.01
3	Other Income	2,037.03	2,120.37	2,269.21	5,784.99	4,859.69	6,754.42	19.74	145.84	70.60	203.70	213.62	239.39
4	Total Income (1 + 2)												
4a	Expenses	726.46	651.66	462.36	1,853.22	1,098.21	1,602.92	-	-	-	-	-	-
4b	Cost of materials consumed	(79.30)	12.63	40.03	12.63	72.96	88.72	-	12.63	40.03	12.63	72.96	88.72
4c	Purchase of stock-in-trade	261.59	(177.05)	180.58	(416.61)	330.41	292.10	-	(12.58)	7.99	7.66	10.89	(1.91)
4d	Changes in inventories	27.50	283.36	241.73	786.50	674.91	947.49	3.68	3.29	3.81	10.19	10.31	14.70
4e	Employee benefits expense	128.06	16.07	1.22	62.88	18.37	20.33	0.22	-	-	0.22	-	-
4f	Finance cost	199.71	92.44	85.94	306.59	242.91	330.21	0.05	0.05	0.03	0.15	0.10	0.14
4g	Depreciation & amortisation expense	231.04	198.52	168.41	565.86	433.89	614.99	-	-	-	-	-	-
4h	Power & Fuel	225.65	279.94	271.75	722.66	653.44	946.63	7.49	11.68	11.44	21.90	25.13	29.60
4i	External processing cost	1,720.71	1,582.49	1,624.72	4,541.37	3,947.81	5,484.24	11.44	15.07	63.30	52.75	119.39	131.25
5	Total (4a to 4i)	316.32	537.88	644.49	1,243.62	911.88	1,270.18	8.30	130.77	7.30	150.95	94.23	108.14
6	Exceptional Items												
7	Profit before Exceptional item and Tax (3-4)	316.32	537.88	644.49	1,243.62	911.88	1,270.18	8.30	130.77	7.30	150.95	94.23	108.14
8	Tax Expenses												
	- Current tax	97.14	156.08	158.72	355.53	230.10	327.62	2.10	10.12	3.72	15.53	13.50	16.62
	- Earlier year's tax	(0.03)	-	-	(0.03)	(0.39)	0.69	-	-	-	-	(0.21)	(0.36)
	- Deferred tax	1.82	(11.59)	0.03	(9.06)	(0.21)	4.04	0.02	(0.01)	-	0.02	-	-
9	Net Profit for the period (7-8)	217.39	393.39	485.74	897.18	682.38	937.83	6.18	120.66	3.58	135.40	80.94	91.88
	Other Comprehensive Income												
	A (i) Items that will not be reclassified to profit or loss	4.05	4.05	(2.89)	12.15	(8.67)	16.20	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.02)	(1.02)	0.73	(3.06)	2.19	(4.08)	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of tax)	3.03	3.03	(2.16)	9.09	(6.48)	12.12	-	-	-	-	-	-
10	Total Comprehensive Income for the period (Net of tax)	220.42	396.42	483.58	906.27	675.90	949.95	6.18	120.66	3.58	135.40	80.94	91.88
	Other equity	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00
11	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)												
	Earning Per Share (EPS)												
	Basic	2.19	3.97	4.90	9.04	6.88	9.45	0.06	1.22	0.04	1.36	0.82	0.93
	Diluted	2.19	3.97	4.90	9.04	6.88	9.45	0.06	1.22	0.04	1.36	0.82	0.93



NOTES:

- 1 The above financial results were reviewed by the Audit Committee and approved by the board of Directors at its meeting held on February 14, 2022
- 2 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 3 The Company has, in accordance with the Indian Accounting Standards (Ind AS) - 108 Operating Segments, identified Investment Activity, Trading Activity and Manufacturing Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 4 Previous period's figure have been reclassified, wherever necessary to correspond with those of the current period.

Place : Bhavnagar
Date : 14.02.2022



For TAMBOLI CAPITAL LIMITED

Mahesh B. Tamboli
CHAIRMAN AND CEO

TAMBOLI CAPITAL LIMITED

Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

Particulars	Quarter ended			Nine Months ended		Financial Year Ended
	31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
1. Segment revenue						
A. Investment activities	38.35	197.02	43.59	263.45	204.40	254.04
B. Trading activities	-	-	50.84	20.56	92.22	97.37
C. Manufacturing activities	2,012.64	2,112.58	2,125.21	5,712.44	4,548.39	6,399.48
Total	2050.99	2309.60	2219.64	5996.45	4845.01	6750.89
Less: Inter segment revenue	22.11	190.03	0.00	253.06	60.90	60.90
Net sales / income from operations	2028.88	2119.57	2219.64	5743.39	4784.11	6689.99
2. Segment results						
(Profit before interest and Tax)						
A. Investment activities *	-33.47	-0.20	4.49	-22.10	27.92	38.68
B. Trading activities	0.00	0.00	2.81	0.31	5.41	10.56
C. Manufacturing activities	377.29	554.15	638.41	1,328.29	896.92	1,241.27
Total	343.82	553.95	645.71	1,306.50	930.25	1290.51
Less: Interest	27.50	16.07	1.22	62.88	18.37	20.33
Less: Unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax	316.32	537.88	644.49	1243.62	911.88	1270.18
Tax expenses						
Current tax	97.14	156.08	158.72	355.53	230.10	327.62
Earlier years tax	(0.03)	0.00	-	(0.03)	(0.21)	0.69
Deferred tax	1.82	(11.59)	0.03	(9.06)	(0.39)	4.04
Profit after tax	217.39	393.39	485.74	897.18	682.38	937.83
3. Segment Assets & Liabilities						
Segment Assets						
A. Investment activities	299.12	276.11	1270.03	299.12	1270.03	1308.48
B. Trading activities	12.58	12.58	55.06	12.58	55.06	27.96
C. Manufacturing activities	11,308.69	11362.48	7798.89	11,308.69	7798.89	8297.26
Total	11,620.39	11651.17	9123.98	11,620.39	9123.98	9633.70
Segment Liabilities						
A. Investment activities	58.45	58.49	35.97	58.45	35.97	35.37
B. Trading activities	0.00	0.00	2.54	0.00	2.54	5.39
C. Manufacturing activities	2,601.95	2817.43	1180.02	2,601.95	1180.02	1415.47
Total	2,660.40	2875.92	1218.53	2,660.40	1218.53	1456.23

* Profit from Investment activities of nine months ended 31.12.2021 includes dividend received from Wholly Owned Subsidiary of Rs. 127.60 Lacs. The same is eliminated in the Consolidated results.

Place : Bhavnagar
Date : 14.02.2022



For TAMBOLI CAPITAL LIMITED
(Signature)
(Vaibhav B. Tamboli)
CHAIRMAN AND CEO

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results

To
The Board of Directors
Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tamboli Capital Limited, ("the Company") for the quarter 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar
February 14, 2022



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

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Dave

ASHISH DAVE
Partner
Membership No. 170275
UDIN: 22170275ABYEBC4815

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results

To
The Board of Directors
Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Tamboli Capital Limited, ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
5. This Statement includes the results of the following entities:
 - ✦ Tamboli Capital Limited
 - ✦ Tamboli Castings Limited
 - ✦ Tamboli Osborn Metaltech Private Limited (w.e.f. 21st May, 2021)
 - ✦ Tamboli Profiles Private Limited (w.e.f. 21st May, 2021)



6. The accompanying Statement includes the interim financial results/information in respect of three subsidiaries, whose interim financial results reflect total revenues of c Rs 2,039.38 lacs and Rs. 5,834.34 lacs for the quarter ended and nine months ended 31st December, 2021 respectively, net profit of Rs. 235.66 lacs and Rs. 913.81 lacs for the quarter ended and nine months ended 31st December, 2021 respectively and total comprehensive income of Rs. 238.69 lacs and Rs. 922.90 lacs for the quarter ended and nine months ended 31st December, 2021 respectively, as considered in the Statement, which have been reviewed by its auditors. Our report on the statement is not modified in respect of this matter.
7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar
February 14, 2022



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

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Rajendrakumar Dave

ASHISH DAVE
Partner
Membership No 170275
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