

TAMBOLI CAPITAL LTD

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 CIN: L65993GJ2008PLC053613

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30,2020

(₹ in Lacs)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter ended		Six Months Ended		Year Ended		Quarter ended		Six Months Ended		Year Ended	
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1	Income from operations	1,508.20	1,056.27	1,280.52	2,558.24	891.51	1,720.08	107.83	35.18	143.52	143.02	169.57	261.75
2	Sales/ Income from Operations	6.61	19.40	42.92	62.58	26.01	143.28	-	-	-	-	0.15	0.15
3	Other Income	1,514.81	1,075.67	1,323.44	2,590.48	2,590.48	5,359.00	107.83	35.18	143.52	143.02	169.72	261.90
4	Total Income (1 + 2)												
4	Expenses	402.37	233.48	467.65	635.85	891.51	1,720.08	19.43	13.49	19.67	32.92	48.96	96.04
4a	Cost of materials consumed	19.43	13.49	19.67	32.92	48.96	96.04	2.80	0.09	8.18	2.89	(15.42)	(18.33)
4b	Purchase of stock-in-trade	30.88	118.95	(166.84)	149.83	(243.40)	(349.34)	3.46	3.05	3.42	6.51	6.79	14.52
4c	Changes in inventories	238.73	198.46	238.01	433.18	454.23	917.61	-	-	-	-	-	-
4d	Employee benefits expense	7.06	10.09	9.49	17.16	21.50	38.52	0.05	0.02	0.01	0.07	0.01	0.06
4e	Finance cost	72.22	72.22	78.22	156.97	155.97	297.33	-	-	-	-	-	-
4f	Depreciation & amortisation expense	84.75	112.89	173.84	265.47	336.91	644.40	-	-	-	-	-	-
4g	Power & Fuel	152.59	96.75	166.43	250.01	314.37	663.87	6.77	6.92	7.35	13.70	13.86	25.08
4h	External processing cost	153.26	179.98	179.98	381.70	379.69	788.65	32.51	23.57	38.63	56.09	54.20	117.37
4i	Other expenditure	244.99	136.71	179.98	381.70	379.69	788.65	75.32	11.61	104.89	86.93	115.52	144.53
4j	Total (4a to 4i)	1,332.06	991.04	1,166.45	2,323.09	2,359.74	4,817.16	-	-	-	-	-	-
5	Profit before Exceptional item and Tax (3-4j)	182.75	84.63	156.99	267.39	261.08	541.84	75.32	11.61	104.89	86.93	115.52	144.53
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit before Tax (5-6)	182.75	84.63	156.99	267.39	261.08	541.84	75.32	11.61	104.89	86.93	115.52	144.53
8	Tax Expenses	52.58	18.80	41.62	71.38	76.10	143.71	6.44	3.34	3.32	9.78	6.10	13.41
	- Current tax	-	(0.21)	0.12	(0.21)	0.12	(0.60)	-	(0.21)	0.12	(0.21)	0.12	0.14
	- Earlier years tax	(3.25)	2.83	(9.84)	(0.42)	(15.26)	(6.43)	-	-	-	-	-	-
	- Deferred tax	133.42	63.21	125.09	196.64	200.12	405.16	68.88	8.48	101.45	77.36	109.30	130.98
9	Net Profit for the period (7-8)	(2.90)	(2.90)	0.05	(5.80)	0.10	(9.64)	-	-	-	-	-	-
	Other Comprehensive Income	0.73	0.73	(0.01)	1.46	(0.02)	2.43	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	(2.17)	(2.17)	0.04	(4.34)	0.08	(7.21)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	131.25	61.04	125.13	192.30	200.20	397.95	68.88	8.48	101.45	77.36	109.30	130.98
	Total Other Comprehensive Income (Net of tax)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00
10	Total Comprehensive Income for the period (Net of tax)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00
	Paid up Equity Share Capital (Face Value of Rs.10/- per share)												
11	Other equity	1.34	0.64	1.26	1.98	2.02	4.08	0.69	0.09	1.02	0.78	1.10	1.32
	Earning Per Share (EPS)	1.34	0.64	1.26	1.98	2.02	4.08	0.69	0.09	1.02	0.78	1.10	1.32
	Basic	1.34	0.64	1.26	1.98	2.02	4.08	0.69	0.09	1.02	0.78	1.10	1.32
	Diluted												



(Handwritten Signature)

NOTES:

- 1 The above financial results were reviewed by the Audit Committee and approved by the board of Directors at its meeting held on 2nd November, 2020.
- 2 The Company has, in accordance with the Indian Accounting Standards (Ind AS) - 108 Operating Segments, identified Investment Activity, Trading Activity and Manufacturing Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 3 Previous period's figure have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Bhanuagar
Date : 02.11.2020



For TAMBOLI CAPITAL LIMITED

(Vazhav B. Tamboli)
CHAIRMAN AND CEO

TAMBOLI CAPITAL LIMITED

Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

(₹ in Lacs)

Particulars	Quarter ended			Six Months Ended		Year ended
	30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
1. Segment revenue						
A. Investment activities	105.64	55.16	179.79	160.81	200.22	313.16
B. Trading activities	26.44	14.94	30.92	41.38	36.70	84.41
C. Manufacturing activities	1,437.02	986.16	1,182.27	2,423.18	2,414.12	4,910.94
Total	1569.10	1056.26	1392.98	2625.37	2651.04	5308.51
Less: Inter segment revenue	60.90	0.00	92.80	60.90	92.80	92.80
Net sales / income from operations	1508.20	1056.26	1300.18	2564.47	2558.24	5215.71
2. Segment results						
(Profit before interest and Tax)						
A. Investment activities	10.21	10.16	9.01	20.46	19.56	45.03
B. Trading activities	4.21	1.45	3.07	5.57	3.16	6.70
C. Manufacturing activities	175.40	83.11	154.40	258.51	259.86	528.64
Total	189.82	94.72	166.48	284.54	282.58	580.37
Less : Interest	7.06	10.09	9.49	17.16	21.50	38.53
Less : Unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax	182.76	84.63	156.99	267.38	261.08	541.84
Tax expenses						
Current tax	52.58	18.80	41.62	71.38	76.10	143.71
Earlier years tax	-	(0.21)	0.12	(0.21)	0.12	(0.60)
Deferred tax	(3.25)	2.83	(9.84)	(0.42)	(15.26)	(6.43)
Profit after tax	133.43	63.21	125.09	196.63	200.12	405.16
3. Segment Assets & Liabilities						
Segment Assets						
A. Investment activities	1264.26	1212.45	1229.20	1264.26	1229.20	1255.29
B. Trading activities	50.44	62.78	16.59	50.44	16.59	18.38
C. Manufacturing activities	7815.28	8318.86	7063.57	7815.28	7063.57	8035.79
Total	9129.98	9594.09	8309.36	9129.98	8309.36	9309.46
Segment Liabilities						
A. Investment activities	11.78	13.19	16.36	11.78	16.36	20.08
B. Trading activities	1.47	0.19	0.00	1.47	0.00	0.19
C. Manufacturing activities	1696.94	2238.33	1212.89	1696.94	1212.89	2012.07
Total	1710.19	2251.71	1229.25	1710.19	1229.25	2032.34

Place : Bhavnagar
Date : 02.11.2020



For TAMBOLI CAPITAL LIMITED

(Signature)
(Vaibhav B. Tamboli)
CHAIRMAN AND CEO

TAMBOLI CAPITAL LIMITED

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at	As at	As at	As at
	30.09.2020	31.03.2020	30.09.2020	31.03.2020
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	0.52	0.21	2,403.59	2,047.02
(b) Capital work-in-progress	-	-	127.62	238.74
(c) Goodwill	-	-	-	-
(d) Other Intangible assets	-	-	-	-
(e) Financial Assets	-	-	-	-
(i) Investments	291.10	291.10	1.10	1.10
(ii) Loans	-	-	-	1.65
(iii) Other Non-current Financial Assets	1,156.34	1,117.00	1,670.72	1,642.21
(f) Other non-current assets	-	-	45.60	36.84
(g) Deferred tax assets (Net)	2.26	2.26	-	-
(2) Current assets				
(a) Inventories	15.44	18.33	1,497.14	1,641.58
(b) Financial Assets				
(i) Trade receivables	0.36	0.05	992.70	797.34
(ii) Cash and cash equivalents	35.54	74.80	706.41	761.39
(iii) Bank balances other than (iii) above	33.10	22.81	554.02	856.67
(iv) Loans	0.70	1.47	2.60	2.67
(v) Other Current Financial Assets	6.37	19.27	420.98	364.00
(c) Current tax assets	21.69	12.49	585.10	774.39
(d) Other current assets	43.58	6.14	122.40	143.86
Total Assets	1,607.00	1,565.93	9,129.98	9,309.46
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	992.00	992.00	992.00	992.00
(b) Other Equity	579.12	551.37	6,427.82	6,285.15
Equity attributable to equity holders of the Parent	1,571.12	1,543.37	7,419.82	7,277.15
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	104.22
(ii) Other Financial liabilities	-	-	5.73	5.12
(iii) Provisions	-	-	70.86	29.46
(iv) Deferred tax liabilities (Net)	-	-	6.16	8.04
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	2.98
(ii) Trade payables				
Total outstanding dues of Micro and Small Enterprises	-	-	-	12.29
Total outstanding dues of creditors other than Micro and Small Enterprises	4.01	1.03	515.28	166.83
(iii) Other financial liabilities	8.10	7.81	50.36	414.20
(b) Other current liabilities	0.58	0.31	506.49	464.99
(c) Current tax liabilities	23.19	13.41	516.62	708.53
(d) Provisions	-	-	38.66	115.65
Total Equity and Liabilities	1,607.00	1,565.93	9,129.98	9,309.46

For TAMBOLI CAPITAL LIMITED

(Vaibhav B. Tamboli)
CHAIRMAN AND CEO

Place : Bhavnagar
Date : 02.11.2020




TAMBOLI CAPITAL LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2020

(₹ in Lacs)

Particulars	30.09.2020	
A Cash flow from operating activities:		
Net Profit for the year		77.36
Adjustments for -		
Depreciation	0.07	
Income tax expenses	9.57	
		9.64
Operating Profit Before Working Capital Changes		87.00
Movements in working capital:		
Trade receivables	(0.33)	
Loans and advances and other financial assets	(35.96)	
Other current and non-current assets	(37.44)	
Other current and non-current liabilities	0.27	
Inventories	2.89	
Trade and other payables	3.27	(67.30)
Cash generated from operations		19.70
Income tax paid	(8.99)	(8.99)
Net cash generated by operating activities		10.72
B Cash flow from investing activities:		
Payment for property, plant and equipment		(0.38)
Net cash (used in)/generated from investing activities		(0.38)
C Cash flow from financing activities:		
Dividend paid		(49.60)
Net cash used in financing activities		(49.60)
Net increase in cash and cash equivalents		(39.27)
Cash and cash equivalents as at beginning of the year		74.80
Cash and cash equivalents as at end of the year		35.54

For TAMBOLI CAPITAL LIMITED



(Vaibhav B. Tamboli)
CHAIRMAN AND CEO

Place: Bhavnagar
Date: 02.11.2020



TAMBOLI CAPITAL LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

(₹ in Lacs)

Particulars	30.09.2019	
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit for the year		109.30
Adjustments for -		
Depreciation	0.02	
Income Tax	6.22	
Interest	-	6.24
Operating Profit Before Working Capital Changes		115.54
Adjustments for -		
Trade Receivables	5.92	
Loans and advances and other financial assets	3.59	
Current and non current assets	(24.47)	
Inventories	(15.42)	
Current and non current liabilities	1.06	
Trade Payables	5.90	(23.42)
Cash generated from Operations		92.12
Direct Taxes Paid (Net)	(4.44)	(4.44)
NET CASH FROM OPERATING ACTIVITIES		87.68
B CASH FLOW FROM INVESTING ACTIVITIES :		
Sale of Fixed Assets		-
Purchase of fixed assets		-
Interest Received		-
NET CASH USED IN INVESTING ACTIVITIES		-
C CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Loans Borrowed		-
Interest Paid		-
Dividend Paid		(69.44)
NET CASH USED IN FINANCING ACTIVITIES		(69.44)
Net Increase in Cash and Cash Equivalents		18.24
Cash and Cash Equivalents as at beginning of the year		32.46
Cash and Cash Equivalents as at end of the year		50.70

Place: Bhavnagar
Date: 02.11.2020



For TAMBOLI CAPITAL LIMITED

(Signature)
(Vaibhav B. Tamboli)
CHAIRMAN AND CEO

TAMBOLI CAPITAL LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2020

(₹ in lacs)

Particulars	30.09.2020	
A Cash flow from operating activities:		
Net profit for the year		196.62
Adjustments for -		
Depreciation	156.98	
Income tax expenses	70.75	
Reversal of impairment loss on trade receivables	(0.13)	
Profit on disposal of property, plant & equipments	-	
Interest income	-	
Finance cost	17.16	244.76
Operating Profit Before Working Capital Changes		441.38
Movements in working capital:		
Trade receivables	(195.26)	
Loans and advances and other financial assets	218.88	
Other current and non-current assets	12.70	
(Increase)/decrease in inventories	144.44	
Provisions	(41.37)	
Other current and non-current liabilities	41.50	
Decrease in trade and other payables	(27.38)	153.51
Cash generated from operations		594.89
Income tax paid	(73.76)	(73.76)
Net cash generated by operating activities		521.13
B Cash flow from investing activities:		
Payment for property, plant and equipments	(402.44)	
Sale of fixed assets	-	
Interest received	-	
Net cash (used in)/generated from investing activities		(402.44)
C Cash flow from financing activities:		
Proceeds from borrowings	-	
Repayment of borrowings	(107.20)	
Interest paid	(17.16)	
Dividend paid	(49.31)	
Net cash used in financing activities		(173.67)
Net increase in cash and cash equivalents		(54.98)
Cash and cash equivalents as at beginning of the year		761.39
Cash and cash equivalents as at end of the year		706.41

Place: Bhavnagar
Date: 02.11.2020



For TAMBOLI CAPITAL LIMITED
(Signature)
(Vaibhav B. Tamboli)
CHAIRMAN AND CEO

TAMBOLI CAPITAL LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

Particulars	30.09.2019	
(₹ in Lacs)		
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit for the year		200.12
Adjustments for -		
Depreciation	155.98	
Income tax expenses	60.96	
Profit on sale of assets	(0.31)	
Interest	21.51	<u>238.14</u>
Operating Profit Before Working Capital Changes		<u>438.26</u>
Adjustments for -		
Trade and Other Receivables	381.43	
Loans and advances and other financial assets	(446.74)	
Other current and non-current assets	(50.42)	
Inventories	(290.13)	
Provisions	(42.15)	
Other current and non-current liabilities	85.27	
Trade Payables	(65.10)	<u>(427.84)</u>
Cash generated from Operations		<u>10.42</u>
Direct Taxes Paid (Net)	(138.55)	<u>(138.55)</u>
NET CASH FROM OPERATING ACTIVITIES		(128.13)
B CASH FLOW FROM INVESTING ACTIVITIES :		
Sale of fixed assets		2.35
Payment for property, plant and equipments		(39.40)
Interest Received		<u>-</u>
NET CASH USED IN INVESTING ACTIVITIES		(37.05)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Loans Borrowed		(102.60)
Interest Paid		(21.51)
Dividend Paid		<u>(69.44)</u>
NET CASH USED IN FINANCING ACTIVITIES		(193.55)
Net Increase in Cash and Cash Equivalents		<u>(358.73)</u>
Cash and Cash Equivalents as at beginning of the year		1,373.15
Cash and Cash Equivalents as at end of the year		<u><u>1,014.42</u></u>

Place : Bhavnagar
Date : 02.11.2020



For TAMBOLI CAPITAL LIMITED

(Signature)
(Vaibhav B. Tamboli)
CHAIRMAN AND CEO
DIN: 00146081

Independent Auditor's Review report on Unaudited Quarterly and Year to Date Standalone Financial Results

To
The Board of Directors
Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tamboli Capital Limited, ("the Company") for the quarter ended 30th September, 2020 and year to date from 1st April, 2020 to 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For P A R K & COMPANY
Chartered Accountants
FRN: 116825W



Ashish
Rajendrak
umar Dave

Regd. Office: 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

ASHISH DAVE
Partner
Membership No. 170275
UDIN: 20170275AAAADQ5203

Bhavnagar
November 2, 2020

Independent Auditor's Review report on Unaudited Quarterly and Year to Date Consolidated Financial Results

To
The Board of Directors
Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Tamboli Capital Limited**, ("the Parent Company") and its wholly-owned subsidiary (the Company and its wholly-owned subsidiary together referred to as "the Group") the quarter ended 30th September, 2020 and year to date from 1st April, 2020 to 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
5. We did not review the interim financial information of a wholly-owned subsidiary company, Tamboli Castings Limited, whose interim financial results reflect total assets of Rs. 7,815.28 lacs as at 30th September, 2020, total revenues of c Rs. 1,437.02 lacs and Rs. 2,423.18 lacs for the quarter ended and half-year ended 30th September 2020 respectively, net profit of Rs. 125.45 lacs and Rs. 180.18 lacs for the quarter ended and half-year ended 30th September 2019 respectively and total comprehensive income of Rs. 123.29 lacs and Rs. 175.84 lacs ended and half-year ended 30th September, 2020 respectively, as considered in the Statement, which have been reviewed by its auditors. Our report on the statement is not modified in respect of this matter.



6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement

Bhavnagar
November 2, 2020

For P A R K & COMPANY
Chartered Accountants
FRN: 116825W



Ashish
Rajendrak
umar Dave

ASHISH DAVE
Partner
Membership No. 170275
UDIN: 20170275AAAADR6930