

TAMBOLI CAPITAL LTD.

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CIN : L65993GJ2008PLC053613

Half-yearly Communication – H1/FY 2020-21 **[Pursuant to Regulation 30(2) read with Schedule III of the SEBI** **(Listing Obligations & Disclosure Requirements), Regulations, 2015]**

● **Company Brief:**

- ✓ Tamboli Capital Limited (TCAP) was incorporated under the Companies Act, 1956 in the year 2008. The Company was listed on Bombay Stock Exchange(BSE) on 15.03.2010, under scrip code 533170.
- ✓ MCS Share Transfer Agents Limited (MCSSTA) , Ahmedabad, Phone No.(079) 26580461,0462,0463 and Email Id mcsstaahmd@gmail.com , is the Registrar & Transfer Agent (RTA) of the Company.

● **Distinguished Board of Directors:**

Vaibhav B. Tamboli

- B.E.(Mechanical), MBA (USA)
- Chairman & CEO

Dr. Abhinandan K. Jain

- Professor At IIM- Ahmedabad
- BE(Mechanical), FPM(Eq. PhD), PGDM(Eq. MBA), IIM-A
- Independent Director

Neha R. Gada

- Chartered Accountant
- Independent Woman Director

Anand B. Shah

- BE (Mechanical)
- Independent Director

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Six Months Ended	
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Total income	1514.81	1075.67	1323.44	2590.48	2620.82
2.	Total Expenses	1332.06	991.04	1166.45	2323.09	2359.74
3.	Profit before Tax (1-2)	182.75	84.63	156.99	267.39	261.08
4.	Tax Expenses	49.33	21.42	31.90	70.75	60.96
5.	Profit after Tax (3-4)	133.42	63.21	125.09	196.64	200.12
6.	Earnings Per Share (EPS)	1.34	0.64	1.26	1.98	2.02

Total Income for Q2 FY 2020-21 increased by 40.82% as against Q1 FY 2020-21. Profit Before Tax (PBT) for Q2 FY 2020-21 increased by 115.93% as against Q1 FY 2020-21.

To view full financial results with notes thereon, please refer the website : www.tambolicapital.in

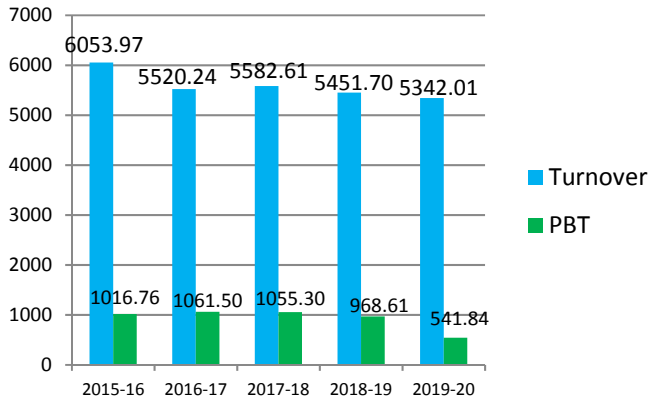


Wholly Owned Subsidiary, Tamboli Castings Limited (TCL)

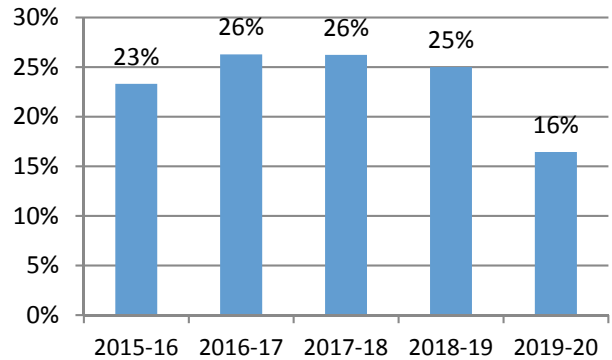
- ❖ Investment castings process can produce parts of virtually any size to almost any level of complexity and can hold tolerances that are simply impossible using other methods. As a core production methodology, investment casting has been sound for centuries. We are frontrunners of this technology.
- ❖ Benefits of Investment Casting :
 - Reduce secondary operations
 - Create stronger parts
 - Have the widest choice of alloys
 - Produce less waste
 - Maintain incredibly light tolerances
 - Incorporate thinner walls for reduced weight
 - Maintain outstanding repeatability
 - Reduce tooling costs over multiple production runs
 - Design highly detailed surfaces and stamps
- ❖ TCL is engaged in manufacturing of ready to use Investment castings of high complexity and fully machined components in various material specifications viz., Stainless Steel, Carbon Steel, Low Alloy Steel and Aluminium. It is a technology leader for ready to use machined investment castings and components. It has an installed capacity of 600 TPA depending on the product mix with world class facilities for manufacturing of investment castings and subsequent CNC machining. Robotics have been installed for its manufacturing process. It houses about 45 high technology CNC machines to offer ready to use components to its customers. It is also certified in EN9100C:2009 (AS 9100C) – Aerospace, IATF 16949: 2016–Automotive, ISO 14001: 2015 – Environmental and OHSAS 18001 : 2007 – Safety, NADCAP: 2019 – Non Destructive Testing. It has invested in state-of-the-art equipment and automation delivering the world’s most advanced investment casting capabilities. It has unparalleled in-house machine-shop department and a range of value added services. It is a high-technology, professionally managed and dividend-paying Export Oriented Unit. Customer segments of TCL include Pneumatics, Pumps & Valves, Aerospace, Automobiles, Power generation and General Engineering amongst others and has world class customers in these segments. The company is gaining momentum in the domestic markets and has miniscule but noticeable presence in the same.
- ❖ TCL is a market leader in high technology fully machined castings. Around 90% of its supplies are made to countries like Germany, Hungary, Austria, Brazil, Italy, France, UK and USA.

Consolidated Financial Highlights

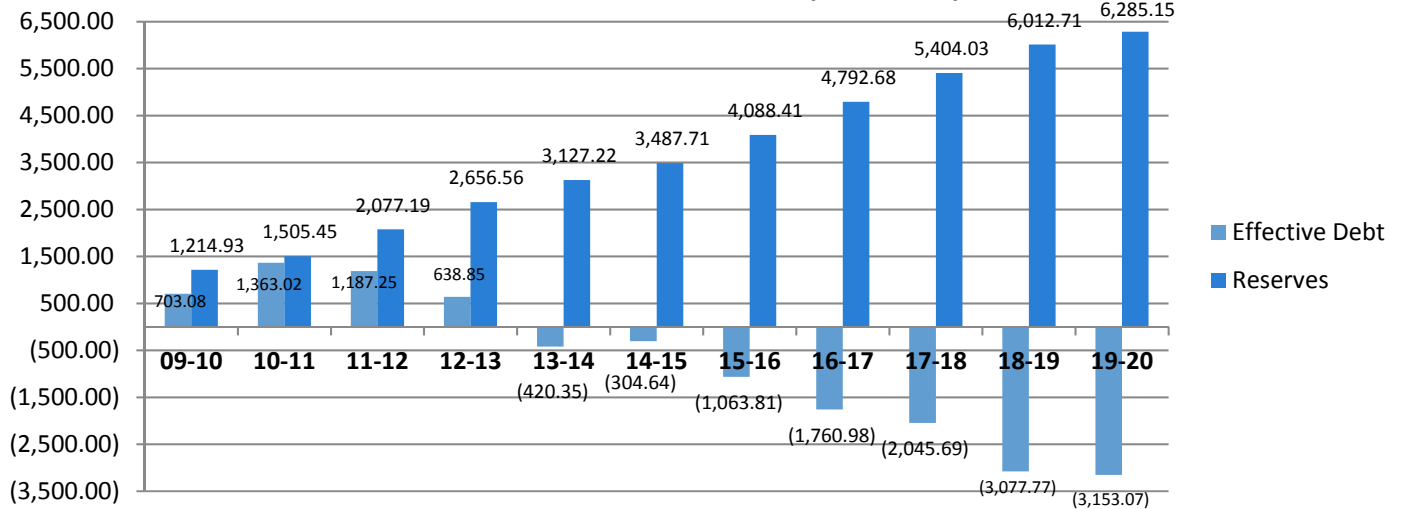
Turnover & PBT (Rs. In Lacs)



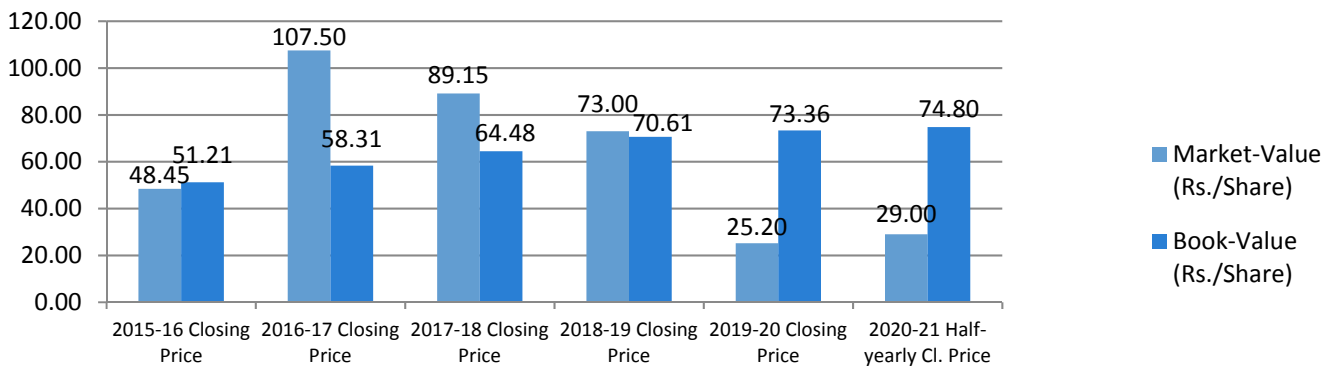
EBIDTA (%)



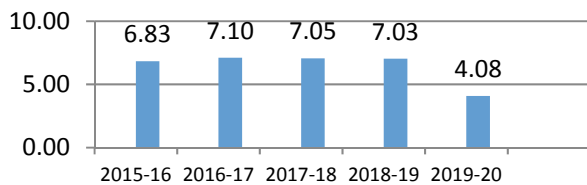
Effective Debt Vs. Reserves (Rs. In Lacs)



Market-Value Vs. Book-Value (Rs./Share)



EPS (Rs./Share)



Assertions based on above ratios :

- ✓ Company is effectively debt-free since last 7 years.
- ✓ Consolidated reserves of Rs.62 Crores as on 31.03.2020.
- ✓ Steady and sustainable profits.
- ✓ Healthy EBIDTA since last many years.

Business Outlook

The global investment casting market is poised to register a growth of 5 to 7%. The demand is driven by various segments including automotive and aerospace. COVID-19 pandemic has affected the economic conditions of all the countries in the world, the result being abnormalities in demands across different sectors.

Our Company is diversified into pneumatics, pumps & valves, automotive, general engineering and aerospace segments which mitigates the risk of doing business globally. Customer concentration risk is also reduced to that extent. However, the operations of the Company can be affected due to possible lockdowns and government measures for controlling COVID-19 situations. We are also facing issues related to logistics.

In spite of COVID-19, the company has maintained its revenues and profit in the first half of the FY 2020-21 and expecting even better performance in second half by leadership, better management and team efforts. The Company is focused and working on consolidating its share in the current supplies with existing customers and simultaneously striving to bring in new customers of repute.

As we write this letter, Implementation of COVID vaccine trial is in advanced stage across the world. It is expected to deliver results in 2021. This, combined with our efforts, will certainly ensure better operational performance and relaxation in supply chain constraints.

Tamboli Capital Limited (TCAP) and its subsidiary Tamboli Castings Limited (TCL) through efficient operations, prudent financial management & innovation, is committed to work towards increasing the shareholder's value.

For TAMBOLI CAPITAL LIMITED



(Vaibhav B. Tamboli)
Chairman & CEO

Date : 04.12.2020