

TAMBOLI CAPITAL LTD

Unaudited Financial Results for the Quarter and six months ended September 30, 2015

(Rs. Lacs)

| Sr. No. | Item | CONSOLIDATED | | | | | | | | | | | |
|----------------------|---|----------------------|----------------------|----------------------|----------------------|--|----------------------|----------------------|----------------------|----------------------|--|-----------|-----------|
| | | STANDALONE | | | | | | CONSOLIDATED | | | | | |
| | | Quarter ended | | Six Months ended | | Previous Accounting Year ended 31.3.2015 (Audited) | Quarter ended | | Six Months ended | | Previous Accounting Year ended 31.3.2015 (Audited) | | |
| 30.9.2015 (Reviewed) | 30.6.2015 (Reviewed) | 30.9.2014 (Reviewed) | 30.9.2015 (Reviewed) | 30.9.2014 (Reviewed) | 30.9.2015 (Reviewed) | 30.9.2014 (Reviewed) | 30.9.2015 (Reviewed) | 30.9.2014 (Reviewed) | 30.9.2015 (Reviewed) | 30.9.2014 (Reviewed) | 30.9.2015 (Reviewed) | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 1 | a) Net Sales/Income from Operations | 77.26 | 19.34 | 78.88 | 96.60 | 97.18 | 135.31 | 1674.27 | 1480.84 | 1525.71 | 3155.11 | 2554.81 | 5204.21 |
| | b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Total 1a + 1b | 77.26 | 19.34 | 78.88 | 96.60 | 97.18 | 135.31 | 1674.27 | 1480.84 | 1525.71 | 3155.11 | 2554.81 | 5204.21 |
| | Total Expenditure | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 577.85 | 496.55 | 536.53 | 1074.40 | 877.17 | 1949.56 |
| 2 | a) Consumption of Materials | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Purchase of traded goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) (Increase)/Decrease in Stocks in trade and work in progress | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7.25 | 39.18 | 23.60 | 46.43 | -49.40 | -157.80 |
| | d) Employee benefits expense | 2.71 | 2.49 | 2.00 | 5.20 | 3.51 | 8.66 | 208.59 | 189.81 | 170.46 | 398.39 | 315.36 | 641.23 |
| | e) Depreciation | 0.04 | 0.04 | 0.08 | 0.08 | 0.12 | 0.27 | 86.83 | 82.38 | 49.68 | 169.21 | 156.54 | 320.89 |
| | f) Power & Fuel | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 170.88 | 163.85 | 150.16 | 334.73 | 283.88 | 581.60 |
| | g) External Processing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 131.92 | 119.50 | 88.70 | 251.42 | 164.45 | 379.25 |
| | h) Other Expenses | 4.45 | 2.43 | 3.69 | 6.89 | 5.83 | 10.70 | 152.78 | 147.59 | 149.52 | 300.37 | 302.96 | 727.82 |
| | i) Total Expenditure(2a to 2h) | 7.20 | 4.96 | 5.77 | 12.17 | 9.46 | 19.63 | 1,336.10 | 1,238.86 | 1,168.65 | 2,574.95 | 2,050.96 | 4,442.55 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1c-2i) | 70.06 | 14.38 | 73.11 | 84.43 | 87.72 | 115.68 | 338.17 | 241.98 | 357.06 | 580.16 | 503.85 | 761.66 |
| 4 | Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.30 | 1.69 | 0.27 | 2.99 | 0.27 | 0.79 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 70.06 | 14.38 | 73.11 | 84.43 | 87.72 | 115.68 | 339.47 | 243.67 | 357.33 | 583.15 | 504.12 | 762.45 |
| 6 | Finance costs | 0.04 | 0.00 | 0.01 | 0.04 | 0.01 | 0.01 | 17.24 | 17.69 | 26.78 | 34.93 | 55.03 | 109.56 |
| 7 | Profit from Ordinary Activities before Tax (5-6) | 70.02 | 14.38 | 73.10 | 84.39 | 87.71 | 115.67 | 322.23 | 225.98 | 330.55 | 548.22 | 449.09 | 652.89 |
| 8 | Tax Expense | 3.72 | 4.54 | 4.40 | 8.26 | 8.89 | 17.48 | 113.72 | 79.54 | 99.40 | 193.26 | 152.89 | 218.48 |
| | a) Current Tax (Net of MAT Credits) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 11.98 | 0.00 | 0.00 | 11.98 | 0.00 | 1.45 |
| | b) Earlier years' Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -12.72 | -4.36 | 12.25 | -17.08 | -10.26 | -6.99 |
| | c) Deferred Tax | 3.72 | 4.54 | 4.40 | 8.25 | 8.90 | 17.49 | 112.98 | 75.18 | 111.65 | 188.16 | 142.63 | 212.94 |
| | d) Total Tax Expense (8a to 8c) | 66.30 | 9.84 | 68.71 | 76.14 | 78.81 | 98.18 | 209.25 | 150.80 | 218.90 | 360.06 | 306.46 | 439.95 |
| 9 | Net Profit from Ordinary Activities After Tax (7-8d) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Share of profit / (loss) of associates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Minority interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Net profit after taxes, minority interest and share of profit of associates (9+10+11) | 66.30 | 9.84 | 68.71 | 76.14 | 78.81 | 98.18 | 209.25 | 150.80 | 218.90 | 360.06 | 306.46 | 439.95 |
| 13 | Paid-up Equity Share Capital (Face value Rs. 10 each) | 982.00 | 982.00 | 982.00 | 982.00 | 982.00 | 982.00 | 982.00 | 982.00 | 982.00 | 982.00 | 982.00 | 982.00 |
| 14 | Reserves excluding revaluation reserves | 0.67 | 0.10 | 0.69 | 0.77 | 0.79 | 0.99 | 2.11 | 1.52 | 2.21 | 3.63 | 3.09 | 4.43 |
| 15 | Earnings Per Share, (Basic & Diluted) | 0.67 | 0.10 | 0.69 | 0.77 | 0.79 | 0.99 | 2.11 | 1.52 | 2.21 | 3.63 | 3.09 | 4.43 |
| 16 | Public Shareholding: | 4,745,000 | 4,745,000 | 4,745,000 | 4,745,000 | 4,745,000 | 4,745,000 | 4,745,000 | 4,745,000 | 4,745,000 | 4,745,000 | 4,745,000 | 4,745,000 |
| | a) Number of Equity Shares | 47.83 | 47.83 | 47.83 | 47.83 | 47.83 | 47.83 | 47.83 | 47.83 | 47.83 | 47.83 | 47.83 | 47.83 |
| | b) Percentage of Shareholding | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 17 | Promoters (a) Pledged/Encumbered and promoter group | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - % of shares (as % of total shareholding of promoter and promoter group) | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| | - % of shares (as % of the total share capital of the company) | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| | b) Non-encumbered | 5,175,000 | 5,175,000 | 5,175,000 | 5,175,000 | 5,175,000 | 5,175,000 | 5,175,000 | 5,175,000 | 5,175,000 | 5,175,000 | 5,175,000 | 5,175,000 |
| | - % of shares (as % of total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - % of shares (as a % of the total share capital of the company) | 52.17 | 52.17 | 52.17 | 52.17 | 52.17 | 52.17 | 52.17 | 52.17 | 52.17 | 52.17 | 52.17 | 52.17 |

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Disclosure of assets and liabilities as per clause 41 of the listing agreement for the half year ended September 30, 2015.
Amount, Rs. Lacs

| Sr. | Particulars | 30.09.2015 | | 31.03.2015 | |
|----------|--|-----------------|-----------------|-----------------|-----------------|
| | | Standalone | Consolidated | Standalone | Consolidated |
| 1 | Shareholders' Fund: | | | | |
| a) | Share Capital | 992.00 | 992.00 | 992.00 | 992.00 |
| b) | Reserves & Surplus | 288.09 | 3,847.78 | 211.96 | 3,487.71 |
| c) | Money received against share warrants | 0.00 | 0.00 | 0.00 | 0.00 |
| | Sub Total - 1 | 1,280.09 | 4,839.78 | 1,203.96 | 4,479.71 |
| 2 | Share Application Money pending allotment | | | | |
| 3 | Non Current Liabilities | | | | |
| a) | Long-term borrowings | 0.00 | 157.36 | 0.00 | 238.63 |
| b) | Deferred Tax Liabilities (Net) | 0.04 | 3.03 | 0.04 | 20.11 |
| c) | Other long-term liabilities | 0.00 | 6.15 | 0.00 | 2.93 |
| d) | Long-term provisions | 0.00 | 19.11 | 0.00 | 15.46 |
| | Sub Total - 3 | 0.04 | 185.65 | 0.04 | 277.13 |
| 4 | Current Liabilities | | | | |
| a) | Short-term borrowings | 0.00 | 94.41 | 0.00 | 176.38 |
| b) | Trade payables | 0.00 | 121.35 | 0.43 | 217.79 |
| c) | Other current liabilities | 5.55 | 447.98 | 3.76 | 343.02 |
| d) | Short-term provisions | 2.38 | 34.58 | 59.83 | 122.20 |
| | Sub Total - 4 | 7.93 | 698.32 | 64.02 | 859.39 |
| | TOTAL LIABILITIES | 1,288.06 | 5,723.75 | 1,268.02 | 5,616.23 |
| 5 | Non Current Assets: | | | | |
| a) | Fixed Assets | 0.31 | 1,862.17 | 0.39 | 1,998.04 |
| b) | Non Current Investments | 291.10 | 1.10 | 291.10 | 1.10 |
| c) | Deferred Tax Assets (Net) | 0.00 | 0.00 | 0.00 | 0.00 |
| d) | Long-term loans and advances | 556.50 | 128.51 | 557.80 | 79.59 |
| e) | Other non-current assets | 0.00 | 0.00 | 0.00 | 0.00 |
| | Sub Total - 5 | 847.91 | 1,991.78 | 849.29 | 2,078.73 |
| 6 | Current Assets: | | | | |
| a) | Current Investments | 0.00 | 0.00 | 0.00 | 0.00 |
| b) | Inventories | 0.00 | 885.21 | 0.00 | 969.40 |
| c) | Trade Receivables | 0.00 | 1,446.42 | 0.00 | 1,001.73 |
| d) | Cash & Cash Equivalents | 418.80 | 637.53 | 391.09 | 719.65 |
| e) | Short-term loans and advances | 21.35 | 762.81 | 27.64 | 846.72 |
| f) | Other current assets | 0.00 | 0.00 | 0.00 | 0.00 |
| | Sub Total - 6 | 440.15 | 3,731.97 | 418.73 | 3,537.50 |
| | TOTAL ASSETS | 1,288.06 | 5,723.75 | 1,268.02 | 5,616.23 |

Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors on 03.11.2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter and six months ended 30.09.2015.
- There was no exceptional / extraordinary item during the quarter and six months ended 30.09.2015.
- Previous periods' figures have been regrouped/rearranged where necessary.
- The consolidated figures include figures of Company's Wholly Owned Subsidiary Tamboli Castings Limited.
- During the quarter, one complaint from investor was received and resolved. There were no complaints pending at the beginning and at the end of the quarter.

Date : 03.11.2015
Place : Bhavnagar

For TAMBOLI CAPITAL LIMITED,
(Signature)

(Bipin F. Tamboli)
CHAIRMAN



ON BEHALF OF THE BOARD OF DIRECTORS
Bipin F. Tamboli, CHAIRMAN