

# TAMBOLI CAPITAL LTD.

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CIN : L65993GJ2008PLC053613

## **Half - Yearly Communication – H1/FY 2021-22**

[Pursuant to Regulation 30(2) read with Schedule III of the SEBI  
(Listing Obligations & Disclosure Requirements), Regulations, 2015]

### • **Company Brief :**

- ✓ Tamboli Capital Limited (TCAP) was incorporated under the Companies Act, 1956 in the year 2008. The Company was listed on Bombay Stock Exchange(BSE) on 15.03.2010, under scrip code 533170.
- ✓ MCS Share Transfer Agents Limited (MCSSTA), Ahmedabad, Phone No.(079) 26580461,0462,0463 and Email Id [mcsstaahmd@gmail.com](mailto:mcsstaahmd@gmail.com), is the Registrar & Transfer Agent (RTA) of the Company.

### **CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER, 2021**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Six Months Ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Total Income	2120.37	1630.54	1514.81	3747.96	2590.48
2.	Total Expenses	1582.49	1241.12	1332.06	2820.66	2323.09
3.	Profit before Tax (1-2)	537.88	389.42	182.75	927.30	267.39
4.	Tax Expenses	144.49	103.02	49.33	247.51	70.75
5.	Profit after Tax (3-4)	393.39	286.40	133.42	679.79	196.64
6.	Earnings per Share (EPS)	3.97	2.89	1.34	6.85	1.98

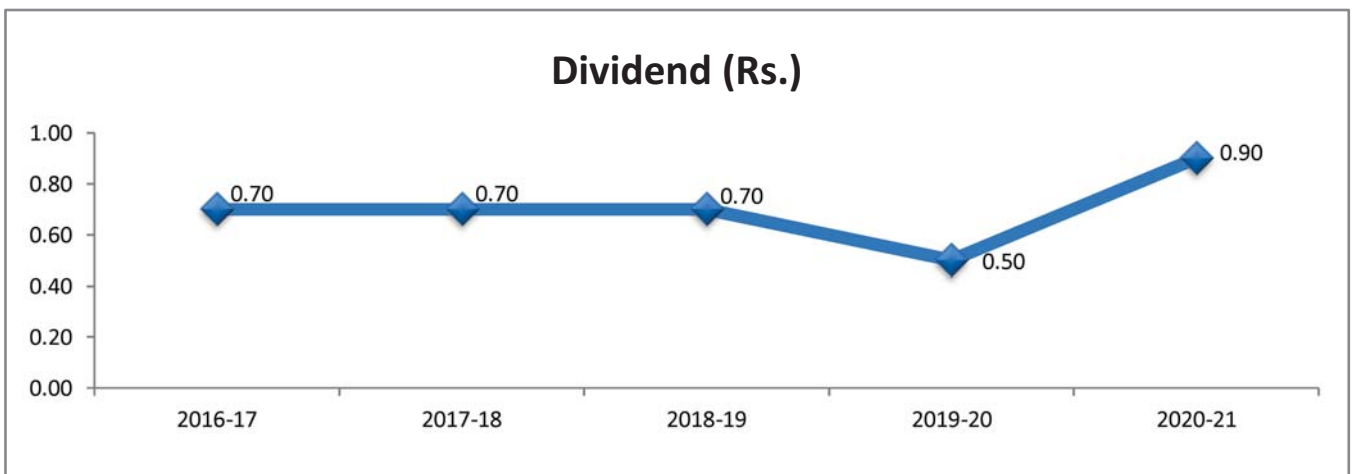
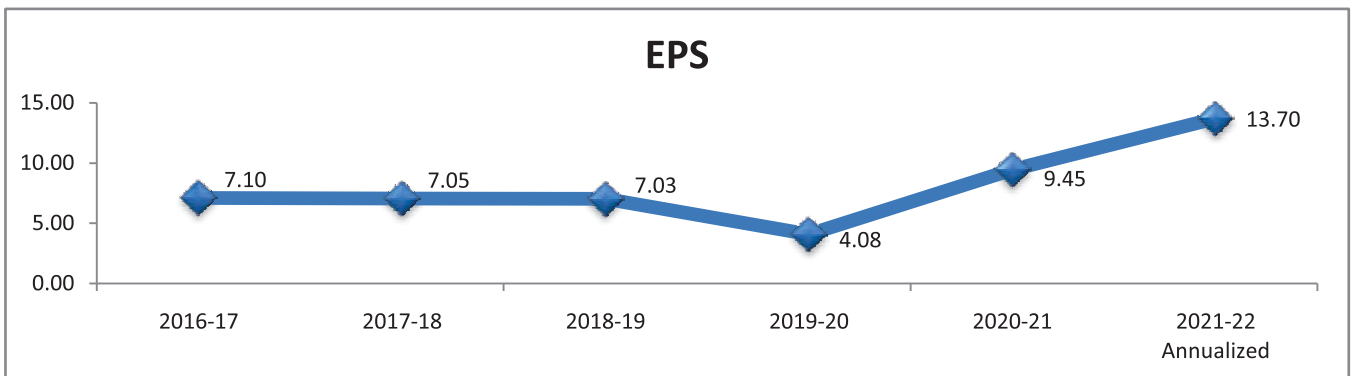
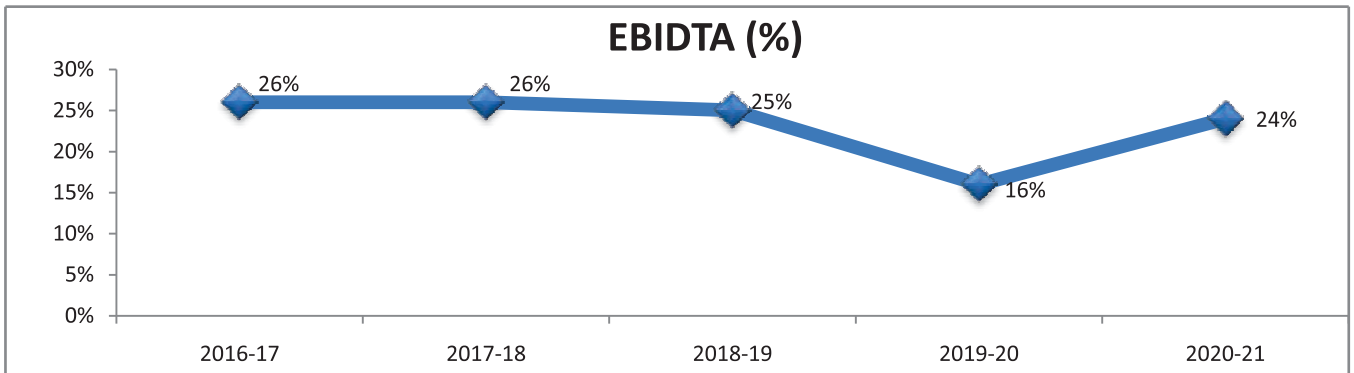
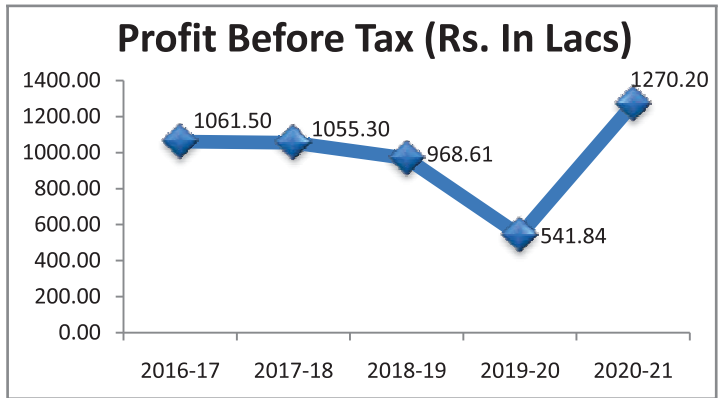
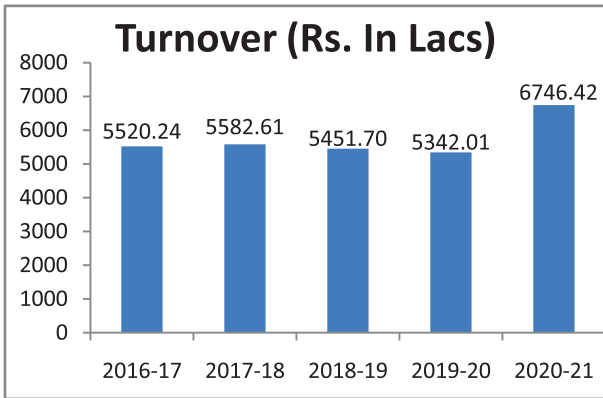
Total Income for H1Y FY 2021-22 increased by 44.68% as against H1Y FY 2020-21. Profit Before Tax (PBT) for H1Y FY 2021-22 increased by 246.80% as against H1Y FY 2020-21.

To view full financial results with notes thereon, please refer the website: [www.tambolicapital.in](http://www.tambolicapital.in)



## Wholly Owned Subsidiary, Tamboli Castings Limited (TCL)

- ❖ Investment castings process can produce parts of virtually any size to almost any level of complexity and can hold tolerances that are simply impossible using other methods. As a core production methodology, investment casting has been sound for centuries. We are frontrunners of this technology.
  
- ❖ **Benefits of Investment Casting :**
  - ◆ Reduce secondary operations
  - ◆ Create stronger parts
  - ◆ Have the widest choice of alloys
  - ◆ Produce less waste
  - ◆ Maintain incredibly light tolerances
  - ◆ Incorporate thinner walls for reduced weight
  - ◆ Maintain outstanding repeatability
  - ◆ Reduce tooling costs over multiple production runs
  - ◆ Design highly detailed surfaces and stamps
  
- ❖ TCL is engaged in manufacturing of ready to use Investment castings of high complexity and fully machined components in various material specifications viz., Stainless Steel, Carbon Steel, Low Alloy Steel and Aluminium. It is a technology leader for ready to use machined investment castings and components. It has an installed capacity of 600 TPA depending on the product mix with world class facilities for manufacturing of investment castings and subsequent CNC machining. Robotics have been installed for its manufacturing process. It houses about 40 high technology CNC machines to offer ready to use components to its customers. It is also certified in EN9100C:2009 (AS 9100C) - Aerospace, IATF 16949: 2016-Automotive, ISO 14001: 2015 - Environmental and OHSAS 18001: 2007 - Safety. It has invested in state-of-the-art equipment and automation delivering the world's most advanced investment casting capabilities. It has unparalleled in-house machine-shop department and a range of value added services. It is a high-technology, professionally managed and dividend-paying Export Oriented Unit. Customer segments of TCL include Automation, Pneumatics, Pumps& Valves, Aerospace, Automobiles, Power generation and General Engineering amongst others.
  
- ❖ TCL is a market leader in high technology fully machined castings. Around 90% of its supplies are made to countries like Germany, Austria, Brazil, France, Hungary, Italy, UK and USA.



## Three key takeaways from Q2

**1**

Sales and Profitability (PBT) of Q2 FY 2021-22 enhanced by 39.98 % & 194.33 % respectively, as compared to Q2 FY 2020-21.

**2**

Significant increase in cost of inputs & raw material price.

**3**

Covid-19 & pandemic has created new normals, challenges & opportunities.

### Business Outlook

The Company has clocked H1FY 2021-22 Sales at Rs. 37.47 Crore and Profit after tax at Rs. 6.79 Crore. Global Covid situation, shipping & logistics along with cost of inputs will be the factors to consider for the next half year performance.

The global investment casting market is expected to grow at a CAGR of around 5% during 2021-2026. However the company has grown at a rate of 26% over the last year, this is due to selective market opportunities, increased throughput and organized approach. Global business continues to face uncertainty in terms of outlook on account of the continued impact of Covid in many parts of the world, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on the industry. In the first half of Fiscal 2021, it was seen that global economy is on recovery trend, and we expect that; if the global economy settles and adjust to the new normal, business of the Company will improve.

Cost of inputs, fuel, power and other materials are continuously increasing which will affect the margins of the Company going forward. However, Company is continuously making efforts to minimize the same by focusing on automation, increased throughput and other initiatives.

The Company has planned a CAPEX of approximately Rs. 10 Crore for FY 2021-22 in machinery, utilities and automation at the existing plant to enhance the production capacity and automation techniques.

The Company continues to remain a business leader in its segment.

#### **Safe harbor:**

The contents of this letter are for informational purposes only and for the reader's personal non-commercial use. The contents are intended, but not guaranteed, to be correct, complete, or absolutely accurate. This letter also contains forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, are reasonable. Forward-looking statements involve known and unknown risks, contingencies, uncertainties, market conditions and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. The Company disclaims any obligation or liability to any person for any loss or damage caused by errors or omissions, whether arising from negligence, accident or any other cause. Recipients of this letter are not to construe its contents, or any prior or subsequent communications from or with the Company or its representatives as investment, legal or tax advice. In addition, this letter does not purport to be all-inclusive or to contain all of the information that may be required to make a full analysis of the Company, target entities or the proposed transaction. Recipients of this letter should each make their own evaluation of the Company and of the relevance and adequacy of the information and should make such other investigations as they deem necessary.

**For TAMBOLI CAPITAL LIMITED**



**(Vaibhav B. Tamboli)**

Chairman & CEO

Date : 16.12.2021